

Martha's Vineyard Land Bank Commission

MINUTES
REGULAR SESSION
MEETING OF JULY 1, 2024

via remote technology

CALL TO ORDER: 3:00 pm

LAND BANK COMMISSIONERS PRESENT AT CALL TO ORDER

Steven Ewing, Frederick Khedouri, Wesley Mott, Sarah Thulin, Nancy Weaver

LAND BANK COMMISSIONERS ABSENT AT CALL TO ORDER

Kristen Reimann, Peter Wells

STAFF PRESENT AT CALL TO ORDER

Janette Andrews, Harrison Kisiel, James Lengyel

OTHERS PRESENT DURING THE SESSION

Addison Antonoff (*Vineyard Gazette*), Sharon Cooke, Philip Cordella

PRESENTATION OF THE WARRANT

Warrant no. 2025-01 was made available for the Commission's inspection.

APPROVAL OF THE AGENDA

Hearing no proposed additions, Mr. Mott declared the agenda approved as presented.

Commissioner Kristen Reimann joined the meeting at this time.

APPROVAL OF THE MINUTES OF JUNE 17, 2024

By a motion made and seconded, the Commission voted unanimously in a roll call vote to approve the minutes as written.

COUNTY AND LAND BANK COMMISSION TREASURERS' REPORTS

None

TRANSFER FEE REVENUES

Revenues for the week ending June 21, 2024: \$383,860.00

Revenues for the week ending June 28, 2024: \$240,030.00

NEW BUSINESS

1. Agency Administration: Fiscal Year 2024 Budget

The Commission discussed the following overages in the following categories in the budget that ended on June 30:

\$ 968.70 *administration salaries*
\$ 4,561.76 *administrative insurance*
\$66,880.44 *land management insurance*

\$72,410.90 *total*

As in the previous year, at least some of the insurance overrun can be attributed to the multiple buildings at the recently purchased Quenomica North Preserve, Quenomica South Preserve and 40-44 Meetinghouse Way. The fiscal year 2025 budget accommodates the insurance increases, such that overages are inapt to continue to occur.

After discussion and by a motion made and seconded, the Commission voted unanimously in a roll call vote (1.) to transfer \$50,000 from the budget reserve to the overexpended categories; and (2.) to transfer \$22,410.90 from the underexpended *land improvements* category to *land management insurance*, subject to like approval by the Town Advisory Boards. Doing so will balance the budget. The bottom line does not change.

2. Agency Land Management: Surplus Equipment

The Commission reviewed bids received for the sale of its 2013 Ford service body truck, which it declared surplus at its May 6, 2024 meeting. They, in ascending order by price, are: (1.) Simon Bolin, \$2,578.85; (2.) Daniel Summers, \$3,000; (3.) Gary Kazowski, \$3,200; and (4.) Charles Stutler, \$5,200. Mr. Kisiel recommended the high bid.

After discussion and by a motion made and seconded, the Commission voted unanimously in a roll call vote to accept the staff recommendation.

PUBLIC INPUT

None

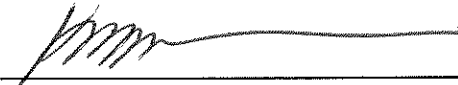
ENDORSEMENT OF THE WARRANT

The Commission endorsed Warrant nos. 2025-01.

EXECUTIVE SESSION

By a motion made and seconded, the Commission voted unanimously in a roll call vote to enter executive session for the purpose of discussing the purchase, lease, exchange or value of real property. Mr. Mott stated that the subjects to be discussed are the purchase or value of real property and declared that an open meeting may have a detrimental effect on the negotiating position of the Commission. He further announced that the Commission would not reconvene in regular session after the conclusion of the executive session. The Commission entered executive session at 3:08 pm.

certification:



Kristen Reimann, Secretary